



QBE INSURANCE LIMITED
A.C.N. 000 157 899

LOUIS LYTANA

11-11-1995 UC 02127022

EXHIBIT

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FACULTATIVE REINSURANCE PROPOSAL

Reinsurance Company : The Home Insurance Company

Address of Issuing Branch : Suite 1108 Harcourt House
99 Gloucester Road, Hong Kong

Period of Insurance : From April 1st, 1995 to 4.00pm April 1st, 1996

The Original Insured : Teleric Pty Ltd and Ericsson Australia Pty Ltd

Class of Insurance : Broadform Public & Products Liability

Cedent's Policy Number : ME-1062118- BFL

Interest : Legal Liability

Description of Business : Manufacturers and Importers of Electronic Telecommunications Equipment (Telephone Exchanges and Associated Equipment) Radar Assemblies and Radar Components. Manufacturers, Wholesalers and Retailers of Electronic Components for Importers of Microwave Radios and Associated Components. Research and Development of Telephone Network Equipment, Software for Telecommunications Telephone Equipment, Installation and Maintenance of Telecommunications Equipment. Property Owners and Occupiers.

| PAYMENT | | | |
|-----------|-----------|-------|----------|
| REQ No. | 66737 | DATE | 19/06/95 |
| A/c. CODE | #66423.28 | BATCH | 519 |
| REQ PREP. | Q. | AUTH | 19/6/95 |
| CHQ No. | 590893 | DATE | |
| CHQ Sig 1 | | SIG | |

Geographic Limit : Worldwide; subject to Policy Conditions.

Variations to Original Insurance Policy : Nil

Rating/Underwriting Information : Turnover A\$750,000,000 (approximately)

Reinsurance of : 100% of the Primary limit of A\$10,000,000 A.O.L. and in the aggregate in respect of Products Liability.

Deductible : Australian Dollar equivalent of Swedish Krona (SKA) 100,000 for each and every Property damage claim.

Nett Premium : Gross : A\$73,956.00
Exchange Commission: A\$ 8,874.72
A\$65,081.28

Issued at : Melbourne



11/10/95

WILLIS FABER
INSURANCE BROKERS SINCE 1828

EXHIBIT**I****Telefax Message**

From **Ingela Hallerström** Date **6 April, 1995**
Willis Faber AB Telephone **+ 46-8-679 80 81**
Måster Samuelagatan 1, Telefax **+ 46-8-679 83 83**
S-111 44 Stockholm Telex **10045 WILLIS S**
Sweden

To **Sophie Stambolis**
Company **Willis Corroon Richard Oliver**
Town/Country **Melbourne**
Fax **00761-3 520 9888**
Number of Pages **1** (including this cover)

Subject/reference **Ericsson - liability**

Message **Dear Sophie,**

Thank you for your fax April 6.

We fully understand your urgent need of instructions but can only advise that we still await the allocated premiums from Max Matthiessen. They have said that we hopefully will get the premiums (flat) by tomorrow, April 7.

Max Matthiessen had a meeting with Trygg-Hansa yesterday and they advised that they are in the process of sending instructions.

As soon as we have any news I will be in touch.

With best regards


Ingela Hallerström

WILLIS CORROON RICHARD OLIVER



FACSIMILE TRANSMISSION

Willis Corroon
Richard Oliver Pty Ltd
ACN 006 256 908
Box 956C
GPO Melbourne Vic 3001
Australia
71 Queens Road
Melbourne Vic 3004
Telephone 03 529 5122
Facsimile 03 520 9888
DX 202 Melbourne

TO: Willis Faber
FOR: Ingela Hallerstrom
FAX NO.: 0015 46 8 679 8383 **RETURN FAX:** 03 520 9881
DATE: 6th April 1995
FROM: Sophie Stambolis
SUBJECT: Ericsson Australia Pty Ltd

(if you do not receive...1..page(s) please contact us immediately)

Dear Ingela

Liability Programme - 1995/96

Further to your fax of 29 March 1994, please advise if you have received any instructions regarding the allocation of premium rates.

By the way, our local fronting company, QBE Insurance, have advised that to date they have not received any instructions from Trygg Hansa regarding the placement of the liability programme. Are you able to check if Trygg Hansa have forwarded their instructions.

Regards


SOPHIE STAMBOLIS



2. Global liability policy 1 April 1995/96

Please find attached the premium allocations for Ericssons' Global liability policy with Trygg Hansa.

Gross premiums equal Net premiums since neither premium taxes, levies, nor brokerage/fees are included. Please add.

Separate policies to be issued for Ericsson Australia and NIRA Australia.

Premiums are to be collected by you as the brokers as this is usual practice and as this was done earlier - from the attached memos from Marie Horan to Sandra Scott and John (surname not known) in may appear that Trygg Hansa are to collect the premium - however that is not so.

We have regrettably not yet received the contact details for QBE, Trygg Hansa's partner in Australia, who are to deal with the global liability insurance, but we will revert to you as soon as we get that.

Please let us know if you have any queries.

3. EAR

Still outstanding. Will advise after advice from Electra on Ireland.

Best regards,

Ingela Hallerström / Cecilia Lyth

? LOCAL CAR / MARINE

? R.G.S. 1994.

General Liability

Australia

Ericsson Australia Pty Ltd

- gross premium SEK 396.454 / AUD 73.956
- net premium SEK 396.454 / AUD 73.956
- no commission (fee) no levy

NIRA Australia Pty Ltd

- gross premium SEK 8.177 / AUD 1.525
- net premium SEK 8.177 / AUD 1.525
- no commission (fee) no levy

25-APR-1995 17:19

WILLIS FABER AB

46 B 6798383 SID 04/05

10/04/95

11:09

ERICSSON (E.T.I.)

005

MEMO

Issuer: ITI MARIE HORAN ECN. 830 2710 4353 1 207 27 10

Liability

--- Received from ERI.ERICSSON +353 1 207 27 10 95-04-07 14:57
--- Received from ERI.ERICSSON +353 1 207 27 10 95-04-07 14:45
-> RPA,EPASUS SANDRA SCOTT BPA/HR/L

Dear Sandra,

A new insurance company has been decided upon for the Ericsson Global Liability Insurance Programme. They are Trygg Hansa who are based in Stockholm.

Trygg Hansa will shortly be issuing invoices to you in respect of the GLI for the 1995/96 year.

The premium this year is SEK 395,454.

This however, does not include any premium taxes etc which will be included in the issued invoice.

The premium amount reflects a turnover increase of approx 45% and a premium increase of approx. 42%.

I also need to contact NIS about their premium: can you tell me the name of the person there ?

Best regards,

Marie Horan
Ericsson Insurance Services LMS/S

Australia

WILLIS FABER
INSURANCE BROKERS SINCE 1828

Telefax Message

From Cecilia Lyth

Date 26 Apr 1995

Willis Faber AB
Mäster Samuelsgatan 1,
S-111 44 Stockholm
Sweden

Telephone + 46-8-679 80 81

Telefax + 46-8-679 83 83

Telex 10045 WILLIS S

To Russel Toll
Company Willis Corroon Ltd
Town/Country Melbourne, Australia
Fax 00761-3-629 6246 #18
Number of Pages | (including this cover)

Subject/reference Ericsson Liability - 1 April 1995

Message Dear Russell,

1. Regarding the Trygg Hansa Global liability policy - the contact persons at QBE Insurance Ltd are Mr Hemphill / Mr Marc COSS.

Unfortunately we have not received their address but hopefully you will know. If you are not able to contact them please let us know.

2. Thus I trust you are also able to start collecting the premium and filling in the Cash Flow Reports which are normally due to Ericsson no later than 30 April.

Best regards,

Cecilia Lyth